Aug. 23, 2019

ONEAMERICA[®]

Individual Life and Financial Services

Asset Care[®] Update

Bringing Value to More States

We're pleased to announce that our updated Asset Care[®] product will be available starting **Sept. 23**, in Arizona, Connecticut, Delaware, Hawaii, New Jersey, North Dakota and South Dakota as we continue to launch the product across the country. Our updated Asset Care product provides several unique benefits, including:

- Optional joint coverage and lifetime benefits.
- <u>Single Premium Drop-In Rider</u> (SPDR) on the Recurring Premium Whole Life funding option.
- A new 5-pay option on the recurring premium whole life funding option

 your clients will now be able to choose a 5-, 10- or 20-year pay
 option or a pay to 95 option.

Additional State Notices

Montana and Washington, D.C. Announcement

Effective **Sept. 21**, Asset-Care® will no longer be available for sale in Montana and Washington, D.C. Existing applications must be submitted to the Home Office by Friday, **Sept. 20**, and be placed inforce by **Dec. 31**. We continue to work on these approvals and look forward to offering the new Asset Care as soon as possible after approvals are received.

California Announcement

Effective **Sept. 23**, we're making changes to the Asset-Care base premium rates for California. These changes allow us to maintain product availability while we continue to seek approval on the new Asset Care product.

This change only affects applications submitted on or after **Sept. 23**. All existing inforce policies are not affected, as all premiums are contractually guaranteed to remain unchanged for the life of the policy.

What You Need to Know

State approvals

The <u>Asset Care Product Launch and Advertising Approval tracking</u> <u>spreadsheet</u> shows the most current state availability information. You may continue to sell the current product in states where the new product has not launched, except for in Montana and Washington, D.C., as noted above.

Transition rules for new state availability

Click here for the full transition rules

Training opportunities

Register for a FREE webinar today Read more about the NEW Asset Care training requirement

Have questions?

Contact your back office with questions about Asset Care.

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NOTE: Products issued and underwritten by The State Life Insurance Company® (State Life), Indianapolis, IN, a OneAmerica company that offers the Care Solutions product suite. Asset Care Form numbers: ICC18 L302; ICC18 L302 JT; ICC18 L302 SP; ICC18 L302 SP JT. Not available in all states or may vary by state.

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