



 **Easier technology. Easier processes.
Easier business.**

New! Restricted beneficiary designation and non-qualified stretch option available Oct. 16

Restricted Beneficiary Designation¹

Your client can choose payout options specific to each individual beneficiary.

- No restriction
- Full restriction
- Partial restriction – client restricts a percentage; beneficiary can do what they like with the rest
- Remove restriction – restriction is removed at a certain beneficiary age or a certain number of years after the client's death

Nonqualified Stretch Option

- Creates a lifetime income stream for beneficiaries, instead of receiving the entire benefit in one lump sum or by the fifth anniversary of the client's death
- Beneficiaries can stretch payments over his or her own life expectancy without annuitizing
- Assets remain in accumulation phase longer
- Tax liability is stretched out over time²
- The legacy your client built can span the next generation
- Non-qualified stretch is limited to products that offer inherited IRAs

IMPORTANT: New payout, distribution, claims, and application forms will be required as of Oct. 16. If not electing a nonqualified stretch option, the prior version of an application will be accepted within 60 days of the effective date. You can access the forms below, find them on our website, or use [Annuity e-App](#) to get the right forms, right away.

Updated – Annuity application form: [Most states](#) | [AL](#) | [CT](#) | [FL](#) | [CA, DC, DE, ND, NJ, PA, SD](#)

Updated - [Proof of death claimant's statement](#)

NEW - [Non-qualified stretch distribution option](#)

NEW - [Inherited IRA distribution form](#)

NEW - [Beneficiary restricted payout option form](#)

It's just another way we're working to make your business "easy as pie".

Questions? Call Sales Support at **866-322-7066**.
NorthAmericanCompany.com

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1. Beneficiary restrictions are not a contractual guarantee. North American Company for Life and Health Insurance® reserves the right to terminate any or all restriction(s) and distribute payable death benefit proceeds in order to comply with Internal Revenue regulations, federal or state laws.

2. Under current law, annuities grow tax deferred. An annuity is not required for tax deferral in qualified plans. annuities may be subject to taxation during the income or withdrawal phase. Please note that neither North American, nor any agents acting on its behalf, should be viewed as providing legal, tax or investment advice. Your client should be advised to rely on their own qualified adviser.

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