

Coming Soon – Important Changes to Guaranteed Issue Whole Life

At times, it is necessary to make adjustments to products in order to ensure long-term value for you, your clients, and AIG. For this reason, after a review of our Guaranteed Issue Whole Life (GIWL) product, we will be making the following changes. These changes will apply to all applications received on or after 5PM CST, September 14, 2018.

- **Rates:** GIWL rates will increase at varying percentages depending upon age and face amount. However; even with this change, our rates will remain competitive in the marketplace.
- **Chronic Illness (CI) Benefit:** The maximum amount available for acceleration will be adjusted from 50% of the face amount to 25%.

Transition Rules

Application received date determines the rate and maximum chronic illness (CI) benefit cap percentage:

- Applications received before 5:00 PM Central Standard Time (CST), September 14, 2018, will receive the current product and rates.
- Applications received on or after 5:00 PM CST, September 14, 2018, will receive the revised product and rates.
- Reissue requests will be completed using the product and rates that apply to the application received date.

Above changes do not impact any previously issued policies.

Questions?

Please call your General Agency or our sales desk.
877-399-7747

GIWL Resources

New Rate Cards available
September 14.

aig.com/GIWLplaybook

Forms

While Forms remain unchanged with this release, please always go to the online GIWL portal website and download the most current packet of state specific forms before meeting with clients.

For those utilizing the GIWL portal for application submission, the system will automatically generate the latest forms!